

OeEB

Development Report 2014

Creating better living conditions
through a vibrant economy



OESTERREICHISCHE
ENTWICKLUNGS-
BANK AG

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OeEB

Oesterreichische Entwicklungsbank AG

Financing sustainable development

Over 170,000 jobs provided by companies and financial institutions currently (co-)financed by OeEB

Over 35,000 micro borrowers reached by current projects

Over 4,200 small- and medium-sized enterprises (SME) reached by current projects

825 MW newly installed power generation capacity in OeEB-(co-)financed current projects

Training for **over 5,000 people** directly funded by OeEB since 2008

Our mission – Our focus

OeEB is the officially mandated Development Bank of Austria. Its mission is to promote economically, environmentally and socially sustainable development through financing of and investing in profitable private sector projects in developing and emerging countries. To accomplish its mission, OeEB has three product lines available: investment lending, equity participations and advisory programmes.

OeEB puts particular emphasis on projects in the renewable energy and resource efficiency (including energy efficiency) sectors. Further, OeEB focuses on projects benefitting local micro-, small and medium-sized enterprises (SME).

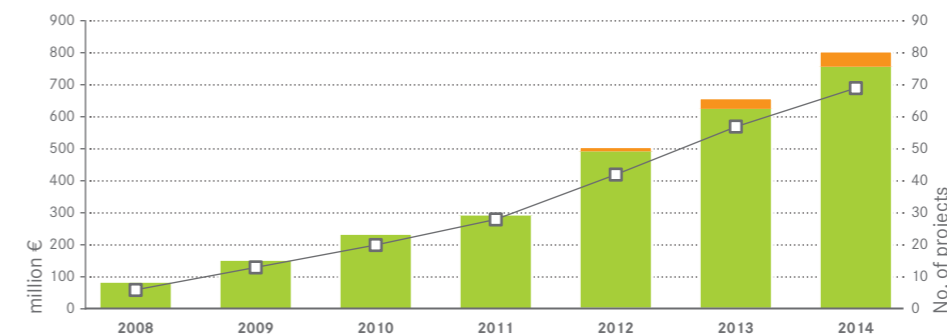
While OeEB's investments are not tied to the involvement of Austrian entities, OeEB also seeks to develop markets and

to accompany Austrian companies in their activities in developing and emerging countries.

OeEB is a member of the European Development Financing Institutions (EDFI) network and is implementing projects in close cooperation with other national and international actors working with the private sector.

Funding tomorrow's prosperity

COMMITTED TOTAL PORTFOLIO



At the end of 2014, OeEB had a **committed total portfolio of over EUR 800 m** (69 projects), thereof EUR 757 m loans and EUR 44 m equity participations.

■ Loans in million €
 ■ Equity in million €
 □ No. of projects



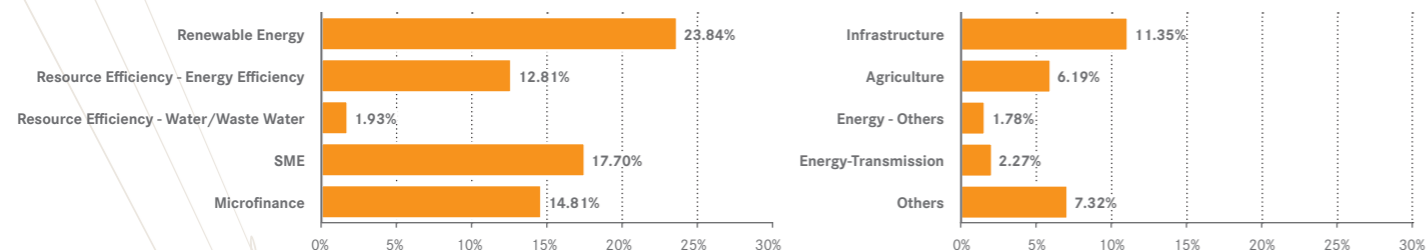
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The sectors we focus on

COMMITTED TOTAL PORTFOLIO BY SECTOR (2014)



Energy for Honduras

In addition to ensuring power supply to an economic centre in Northern Honduras, OeEB and its client COHERSA, a private power plant operator, also provide electricity to five remote villages.

Although the villages of Plan Grande, Aguas de la Reina, San Luis Calichito, Pozas de Aqua und La Bolsita are located close to a large state-owned hydropower plant, until recently they had no access to electricity. It was only when COHERSA's hydropower plant La Vegona went into commercial

operation that the five villages could be connected to the electricity grid.

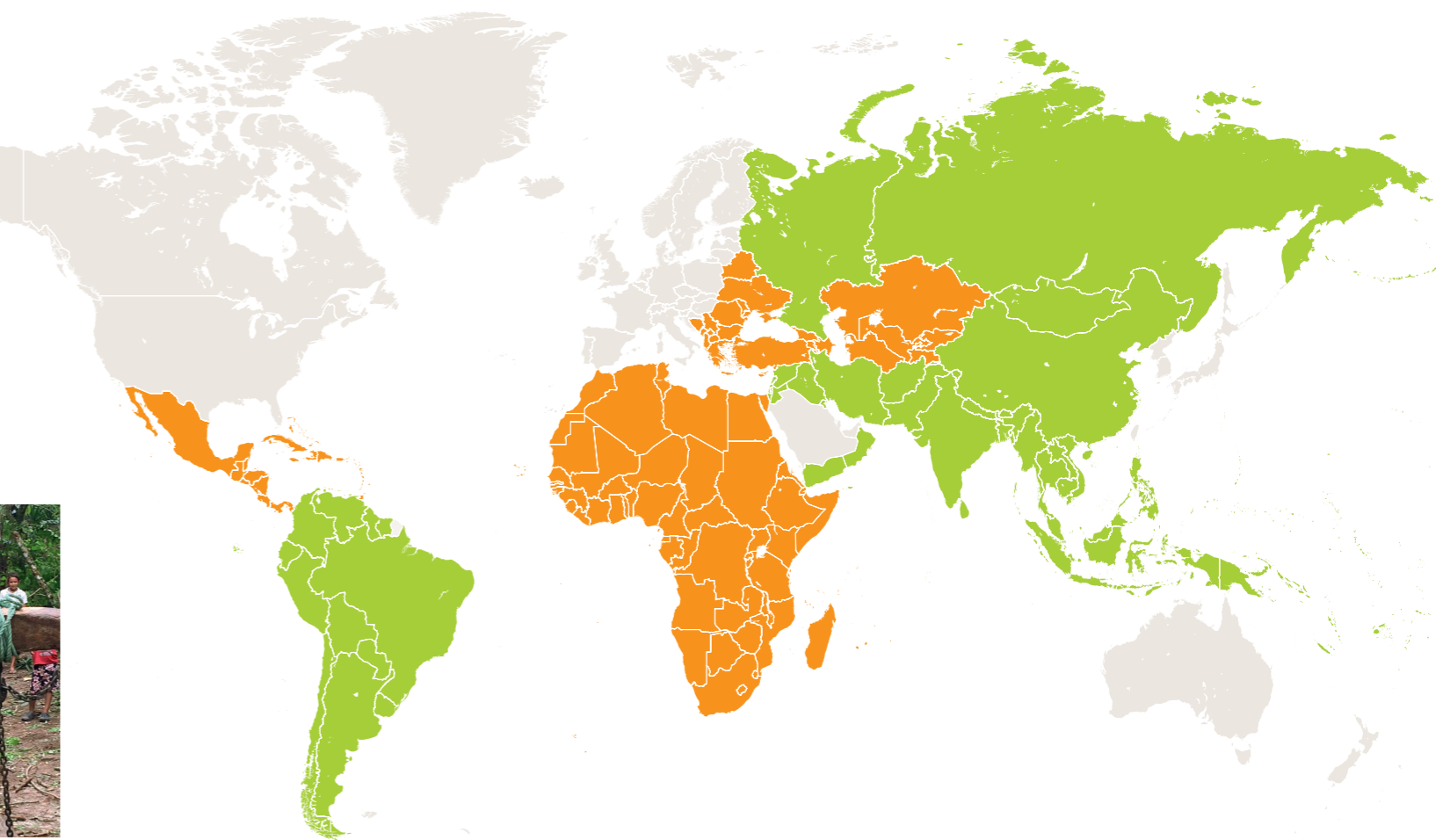
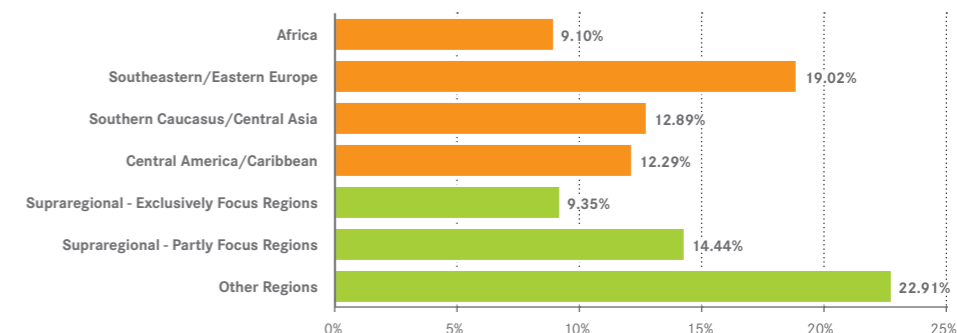
OeEB initially provided a loan of USD 23 million for the construction of the 38.5 MW hydropower plant. However, several villages near "La Vegona" only benefitted indirectly: while the construction of the power plant created jobs, the villages still didn't have access to the grid. With OeEB Advisory Programmes funds, transmission lines were built which now connect these five villages to the national power grid.



Where our clients are located

OeEB's mandate encompasses all countries classified as Developing and Transition Countries by the OECD, plus Russia. These countries are highlighted in green. Within these countries, OeEB puts particular emphasis on implementing projects in its focus regions: Southeastern/Eastern Europe, Southern Caucasus/Central Asia, Africa and Central America/Caribbean. These focus regions are highlighted in orange.

COMMITTED TOTAL PORTFOLIO BY REGION (2014)



Financing sustainable development

How we measure our results

On portfolio level:

In order to measure progress towards the goals defined in its strategy, OeEB operates a comprehensive Results Framework. The Results Framework encompasses specific indicators and targets and provides a framework for OeEB's management to gauge progress toward the achievement of results.

On project level:

In order to assess the developmental effects of OeEB's portfolio, all projects are evaluated with the Corporate Policy Project Rating Tool (GPR©), developed by DEG. GPR© enables both ex-ante (at the time a project is approved) and ex-post (actual figures during project implementation and after completion) evaluations and scores projects based on the following four criteria: development effect and sustainability / the particular strategic role of

OeEB / the project's long-term profitability / its contribution margin. These four benchmarks are combined in a GPR total index (GPR score), ranging from 'very good' (grade 1) to 'insufficient' (grade 6). Since the developmental effects play a major role, the development impact score (EPOL score) is reported separately, as well as being computed in the average GPR score. In 2014, the average GPR score of projects in OeEB's portfolio was 1.6 and the average EPOL score was 1.8.

Egypt's sunshine benefits organic farming

New agro-photovoltaic systems benefit Egypt's agriculture in two ways: Not only do they produce the energy necessary for irrigation systems, beyond that, it is also possible to cultivate the area under the

semi-transparent panels. This way, the plants have more shade and therefore need less water.

With Advisory Programmes funds, OeEB supports Egypt's Sekem Group in running the necessary tests for the new system. Sekem is known as a pioneer of organic farming in Egypt. For decades, the company has been incorporating ecological

and social aspects into their core business. With the new agro-photovoltaic system, previously unexploited areas of the desert can be used for agriculture.

OeEB has already supported Sekem in the course of a business partnership jointly with the Austrian Development Agency. This partnership was focusing on the usage of solar power in tourism and housing.



Find out more about our work on our website:

www.oe-eb.at



Selected indicators at a glance

Jobs provided by financial institutions (co-)financed by OeEB	167 383	(p)
Jobs provided by companies and projects (co-)financed by OeEB	6 087	(p)
Jobs within the supply chain directly dependent on companies and projects (co-)financed by OeEB	35 991	(p)
Micro borrowers reached by OeEB financing	35 696	(p)
SMEs reached by OeEB financing	4 286	(p)
New commitments for renewable energy and resource efficiency projects in 2014 / percentage of total volumes committed in 2014	EUR 107 million / 55 %	(p)
Total newly installed power generation capacity in projects (co-)financed by OeEB	825 MW	(p)
Net yearly government revenues generated by companies and projects (co-)financed by OeEB	EUR 113.4 million	(p)
Number of support measures provided by OeEB's Advisory Programmes in organisation & management, product or project development and environment & social areas	89	(a)
People benefiting from training measures funded directly by OeEB	5 740	(a)
Percentage of all investment finance, equity and advisory projects that involve Austrian institutions	37.4	(a)

(p) Committed portfolio figures: ongoing projects as per December 31, 2014

(a) Accumulated figures: ongoing and completed projects as per December 31, 2014

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Oesterreichische Entwicklungsbank AG

Oesterreichische
Entwicklungsbank AG

Strauchgasse 3
1011 Vienna, Austria
Tel. +43 1 533 12 00-0
www.oe-eb.at

*Owner and Publisher: Oesterreichische Entwicklungsbank AG, Vienna; Editorial board: Gerhard Gunz, Angelika Rädler;
Design & Graphics: Gerald Schuba Corporate Communications+, schuba.at; Eva-Maria Behawy-Steipe, be-ste.at;
Pictures: Shutterstock, OeEB, COHERSA, Sekem, TPP, Grassroots Business Fund, Women's World Banking;
Production: druck.at, Leobersdorf, printed on 100% recycled paper; Status May 2015.*

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